

HOBBY FARMER DECLARATION (FM-68)



No

SUPPLIER NAME: _____

SUPPLIER ADDRESS: _____

POSTCODE: _____

For the express intention of advising the nature of my farming operations for transactions under the New Tax System (Goods and Services Tax), I declare and confirm that I am a hobby farmer only (as per my current Income Tax treatment). In doing so, I also advise that I am not required to register for the Goods and Services Tax under the current legislation and I will not be quoting an Australian Business Number (ABN) in relation to transactions I undertake with Whyalla Beef Pty Ltd for this hobby farm.

Based on this declaration, I understand that Withholding Tax at 48.5% will not be withheld from my sale proceeds and remitted to the Tax office on my behalf.

This declaration is valid for one transaction only. For any future dealings, new declarations will be required.

SIGNATURE: _____

NAME: _____

PHONE NUMBER: _____

DATE: _____

Note: If Whyalla Beef Pty Ltd has reasonable grounds to believe that the above declaration is false or misleading, tax will be withheld from the payment and remitted to the ATO, in accordance with Section 12-190, A New Tax System (Taxation Laws Amendment) Bill (No 1) 1999.

PLEASE RETURN SIGNED DECLARATION PRIOR TO SUPPLY OF CATTLE.

Buyer Signature _____